

ATURMAJU RESOURCES BERHAD (448934-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2014

NO NII OI MARGII ZVI	(UNAUDITED) 31.03.2014 RM'000	(AUDITED) 31.12.2013 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	15,187	16,375
Intangible asset	8,253	9,438
	23,440	25,813
Current Assets		
Inventories	21,055	21,074
Trade receivables	6,441	8,684
Other receivables and deposits	10,065	9,484
Derivative assets	52	52
Tax recoverable	115	108
Fixed deposits with licenced banks	20	20
Cash & bank balances	255	167
	38,003	39,589
TOTAL ASSETS	61,443	65,402
EQUITY AND LIABILITIES		
Share capital	61,100	61,100
Share premium	7,761	7,761
Accumulated losses	(21,830)	(20,126)
Total Equity	47,031	48,735
Non-Current Liabilities		
Hire purchase payables	156	172
Term loans	281	589
Deferred tax liabilities	4,112	4,112
	4,549	4,873
Current Liabilities		
Trade payables	1,312	1,657
Other payables	6,086	6,047
Derivative liabilities	-	-
Term loans	2,016	3,193
Amount due to directors	109	554
Hire purchase payables	98	105
Tax payable	242	238
	9,863	11,794
Total Liabilities	14,412	16,667
TOTAL EQUITY AND LIABILITIES	61,443	65,402
Net assets per share attributable to equity holders		
of parent (sen)	77	80

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2013 and the accompanying explanatory notes to the quarterly report.



ATURMAJU RESOURCES BERHAD (448934-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2014

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.03.2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2013 RM'000	CURRENT YEAR TO DATE 31.03.2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2013 RM'000
Revenue	8,093	18,310	8,093	18,310
Cost of sales	(6,985)	(16,516)	(6,985)	(16,516)
Gross profit/(loss)	1,108	1,794	1,108	1,794
Selling expenses	(596)	(769)	(596)	(769)
Administrative expenses	(1,013)	(1,028)	(1,013)	(1,028)
Amortisation of intangible asset	(1,185)	(1,031)	(1,185)	(1,031)
Other operating income	63	172	63	172
Profit/(Loss) from operations	(1,623)	(862)	(1,623)	(862)
Finance costs	(31)	(280)	(31)	(280)
Loss before taxation	(1,654)	(1,142)	(1,654)	(1,142)
Taxation	(50)	(50)	(50)	(50)
Net profit/(loss) for the financial period, representing total comprehensive income for the financial period	(1,704)	(1,192)	(1,704)	(1,192)
Net profit/(loss) for the financial period attributable to:				
Equity holders of the parent	(1,704)	(1,192)	(1,704)	(1,192)
Profit/(Loss) per share attributable to equity holder of the parent:				
Basic EPS (sen)	(2.79)	(1.95)	(2.79)	(1.95)

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2013 and the accompanying explanatory notes to the quarterly report.



ATURMAJU RESOURCES BERHAD (448934-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2014

	Attributable To Equity Holders Of The Parent			
	-	Non-Distributable	Distributable	
	Share Capital RM'000	Share Premium RM'000	Retained Profits/ (Accumulated Losses) RM'000	Total Equity RM'000
At 1 January 2013	61,100	7,761	(19,276)	49,585
Net loss for the financial period	-	-	(1,192)	(1,192)
At 31 March 2013	61,100	7,761	(20,468)	48,393
At 1 January 2014	61,100	7,761	(20,126)	48,735
Net loss for the financial period	-	-	(1,704)	(1,704)
At 31 March 2014	61,100	7,761	(21,830)	47,031

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2013 and the accompanying explanatory notes to the quarterly report.



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FIRST QUARTER ENDED 31 MARCH 2014

CASH FLOW FROM OPERATING ACTIVITIES To June 10 Content of Market Loss before taxation (1,654) (1,642) Amountsiation of intangible asset 1,185 1,185 Amountsiation of property, plant and equipment 1,185 1,238 Interest expense 31 280 Property, plant and equipment written off 2 12 Operating profit before working capital changes 750 1,515 Changes in working capital changes 19 7,769 Receivables 1,655 2,116 Inventories 19 7,769 Receivables 1,655 2,916 Amount owing to directors (446) 60 Amount owing to directors (446) 60 East generated from operations 1,655 2,136 Interest paid 31 280 Interest paid 31 280 Net cash from operating activities 1,507 4,054 Purchase of property, plant and equipment 2 364 Purchase of property, plant and equipment in expending of the gr		(UNAUDITED) Current Year	Preceding Year	
CASH FLOW FROM OPERATING ACTIVITIES RN 1000 (1,654) (1,142) Adjustments: (1,654) (1,142) Amortisation of intangible asset 1,185 1,031 Depreciation of property, plant and equipment 1,188 1,258 Interest expense 31 280 Operating profit before working capital changes 750 1,551 Changes in working capital: 19 7,769 Changes in working capital: 19 7,769 Receivables 1,655 2,316 Inventories 19 7,769 Receivables 1,655 2,316 Amout owing to directors (446) 60 Amout owing to directors (446) 60 Cash generated from operations 1,673 4,325 Interest paid 31 280 Interest paid 31 280 Receivables 1,597 4,054 Purchase of property, plant and equipment - 364 Proceeds from disposal of property, plant and equipment - 364		To Date	31.03.2013	
Cash &				
Adjustments:- 1,185 1,031 Amortisation of intangible asset 1,188 1,258 Depreciation of property, plant and equipment 1,188 1,258 Interest expense 31 280 Property, plant and equipment written off - 124 Unrealised (gain)/loss on derivative financiall instrument - - Operating profit before working capital: 750 1,551 Changes in working capital: 19 7,769 Receivables 1,655 2,316 Receivables 1,655 2,316 Payables (305) 7,304 Amout owing to directors (446) 60 Cash generated from operations 1,673 4,392 Interest received - - Interest paid (31) (280) Tax paid (45) (58 Net cash from operating activities 1,597 4,054 CASH FLOW FROM INVESTING ACTIVITIES - 3(364) Purchase of property, plant and equipment - 3(364)	CASH FLOW FROM OPERATING ACTIVITIES			
Amortisation of intangible asset	Loss before taxation	(1,654)	(1,142)	
Depreciation of property, plant and equipment	Adjustments:-			
Interest expense	Amortisation of intangible asset	1,185	1,031	
Property, plant and equipment written off Unrealised (gain)/loss on derivative financial instrument - - Operating profit before working capital changes 750 1,551 Changes in working capital: - - Inventories 19 7,769 Receivables (305) (7,304) Amout owing to directors (446) 60 Cash generated from operations 1,673 4,302 Interest received - - Interest paid (31) (280) Tax paid (45) (58 Net cash from operating activities 1,597 4,054 CASH FLOW FROM INVESTING ACTIVITIES - - Purchase of property, plant and equipment - - - Proceeds from disposal of property, plant and equipment - - - Net cash used in investing activities - - - CASH FLOW FROM FINANCING ACTIVITIES - - - Repayments of hire purchase payables - - - Repayments of term loans <	Depreciation of property, plant and equipment	1,188	1,258	
Unrealised (gain)/loss on derivative financial instrument	Interest expense	31	280	
Operating profit before working capital changes 750 1,551 Changes in working capital: 19 7,769 Receivables 1,655 2,316 Payables (305) (7,304) Amout owing to directors (446) 60 Cash generated from operations 1,673 4,392 Interest received - - Interest paid (31) (280) Tax paid (45) (58) Net cash from operating activities 1,597 4,054 CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment - (364) Proceeds from disposal of property, plant and equipment - - Proceeds from disposal of property, plant and equipment - - Proceeds from disposal of property, plant and equipment - - Proceeds from disposal of property, plant and equipment - - Reapyments of incest deposit pledged with lincesed banks - - Repayments of incest deposit pledged with lincesed banks - - Repay	Property, plant and equipment written off	-	124	
Changes in working capital:	Unrealised (gain)/loss on derivative financiall instrument			
Inventories 19 7,769 Receivables 1,655 2,316 Payables (305) (7,304) Amout owing to directors (446) 600 Cash generated from operations 1,673 4,392 Interest received -	Operating profit before working capital changes	750	1,551	
Receivables 1,655 2,316 Payables (305) (7,304) Amout owing to directors (446) 60 Cash generated from operations 1,673 4,392 Interest received - - Interest paid (31) (280) Tax paid (45) (58) Net cash from operating activities 1,597 4,054 CASH FLOW FROM INVESTING ACTIVITIES - - Purchase of property, plant and equipment - - - Proceeds from disposal of property, plant and equipment - - - Purchase of property, plant and equipment - - - Proceeds from disposal of property, plant and equipment - - - Purchase of property, plant and equipment - - - - Ret cash used in finsed deposit pledged with linesed banks - - - - - - - - - - - - - - - - -	Changes in working capital:			
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Amout owing to directors (446) 60 Cash generated from operations 1,673 4,392 Interest received - - Interest paid (31) (280) Tax paid (45) (58) Net cash from operating activities 1,597 4,054 CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment - (364) Proceeds from disposal of property, plant and equipment - - Net cash used in investing activities - (364) CASH FLOW FROM FINANCING ACTIVITIES - - - Increased in fixed deposit pledged with lincesed banks - - - Repayments of hire purchase payables (23) (49) Repayments of term loans (1,486) (3,066) Net cash used in financing activities (1,509) (3,115) Net increase in cash & cash equivalents 88 575 Cash & cash equivalents at end of the financial period 167 61 Cash & cash equivalents at end of the period comprise the followings: <t< td=""><td>Receivables</td><td>1,655</td><td>2,316</td></t<>	Receivables	1,655	2,316	
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Interest received	Amout owing to directors	(446)	60	
Interest received		1,673	4,392	
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CASH FLOW FROM FINANCING ACTIVITIES Increased in fixed deposit pledged with lincesed banks Repayments of hire purchase payables Repayments of term loans (1,486) Repayments of term loans (1,486) (3,066) Net cash used in financing activities (1,509) (3,115) Net increase in cash & cash equivalents 88 575 Cash & cash equivalents at beginning of the financial period 167 61 Cash & cash equivalents at end of the financial period 255 636 Cash & Cash Equivalents at end of the period comprise the followings: Fixed deposits with licenced banks Cash and bank balances 20 3,391 Cash and bank balances 255 636 275 4,027 Less: Fixed deposit pledged with licensed bank (20) (3,391)	Proceeds from disposal of property, plant and equipment			
Increased in fixed deposit pledged with lincesed banks Repayments of hire purchase payables Repayments of term loans Repayments of term loans (1,486) Repayments of term loans (1,486) (3,066) Net cash used in financing activities (1,509) Net increase in cash & cash equivalents 88 575 Cash & cash equivalents at beginning of the financial period 167 61 Cash & cash equivalents at end of the financial period 255 636 Cash & Cash Equivalents at end of the period comprise the followings: Fixed deposits with licenced banks 20 3,391 Cash and bank balances 255 636 275 4,027 Less: Fixed deposit pledged with licensed bank (20) (3,391)	Net cash used in investing activities		(364)	
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Cash & cash equivalents at end of the financial period255636Cash & Cash Equivalents at end of the period comprise the followings:203,391Fixed deposits with licenced banks203,391Cash and bank balances2556362754,027Less: Fixed deposit pledged with licensed bank(20)(3,391)	Net increase in cash & cash equivalents	88	575	
Cash & Cash Equivalents at end of the period comprise the followings:Fixed deposits with licenced banks203,391Cash and bank balances2556362754,027Less: Fixed deposit pledged with licensed bank(20)(3,391)	Cash & cash equivalents at beginning of the financial period	167	61	
Cash & Cash Equivalents at end of the period comprise the followings:Fixed deposits with licenced banks203,391Cash and bank balances2556362754,027Less: Fixed deposit pledged with licensed bank(20)(3,391)	Cash & cash equivalents at end of the financial period	255	636	
Fixed deposits with licenced banks 20 3,391 Cash and bank balances 255 636 275 4,027 Less: Fixed deposit pledged with licensed bank (20) (3,391)	Cash & cash equivalents at the of the manetal period			
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Less: Fixed deposit pledged with licensed bank (20) (3,391)	Cash and bank balances			
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<u>255</u> <u>636</u>	Less: Fixed deposit pledged with licensed bank			
		255	636	

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2013 and the accompanying explanatory notes to the quarterly report.